

Services Center Federal Credit Union  
Statement of Financial Condition  
May 31st, 2019

Closed End Fixed Rate	1.0%	\$ 448,318.26
Closed End Unsecured	1.1%	\$ 535,881.94
Holiday Loans	0.1%	\$ 27,074.04
Consolidated Student Loans	0.7%	\$ 333,441.08
Inhouse Student Loans	0.9%	\$ 446,637.41
Line of Credit Overdraft Protection	0.4%	\$ 181,261.20
New Auto	7.5%	\$ 3,538,833.77
Used Auto	35.1%	\$ 16,567,856.25
Motorcycle	1.0%	\$ 452,250.91
Recreation Vehicles	2.2%	\$ 1,038,697.85
Boats	1.4%	\$ 662,828.22
ATVS, PWCS	0.5%	\$ 224,924.05
Open Lending	0.2%	\$ 96,874.20
Mastercard Credit Cards	3.1%	\$ 1,451,187.00
VISA	0.1%	\$ 40,365.13
Long Term Real Estate Loans	10.2%	\$ 4,804,845.53
Construction Loans	0.4%	\$ 167,168.74
Mort. Lns more than 0 Less than 5 Yrs.	0.2%	\$ 116,844.16
Mort. Lns More than 6 less than 10 Yrs	5.4%	\$ 2,532,671.80
Mort. Lns More than 11 less than 15 Yrs	15.6%	\$ 7,345,560.57
5 Yr. Balloon Real estate Loans	0.0%	\$ -
HELOCs	0.1%	\$ 39,665.77
Member Business Loans	1.5%	\$ 723,818.44
Member Bus. Lns secured by Real Estate	0.3%	\$ 146,679.95
Member Business Loans Unsecured	0.2%	\$ 93,006.66
Indirect loans	10.5%	\$ 4,959,506.45
Participation Loans	0.4%	\$ 183,523.50
<b>Total Loans</b>	<b>100%</b>	<b>47,159,722.88</b>
Allowance for Losses		(125,227.33)
Net Loans Outstanding		47,034,495.55

**ACCOUNTS RECEIVABLE**

Total Accounts Receivable	\$ 15,942.25
Miscellaneous Receivables	\$ 5,243,893.76
<b>Total Accounts Receivable</b>	<b>\$ 5,259,836.01</b>

**INVESTMENTS**

	<b>TOTAL</b>
Alloya CFCU Perm Capital	\$ 100,000.00
U. S. Government Oblig.	\$ -
Gain on US Gov. Oblig.	\$ -
Alloya Daily Account	\$ 35,239.61
Outside Investments	\$ 12,110,000.00
Unrealized Loss	\$ (21,678.78)
Shares in CLF	\$ 159,986.07
CUSO Investments	\$ 325,200.24
CU*Answers Debentures	\$ 60,000.00
<b>Total Investments</b>	<b>\$ 12,768,747.14</b>

**FIXED / OTHER ASSETS**

Land And Building (Net)	\$ 2,554,816.38
Other Fixed Assets (Net)	\$ 293,671.60
All Other Assets	\$ 2,436,691.46
<b>Total Fixed/Other Assets</b>	<b>\$ 5,285,179.44</b>

**TOTAL ASSETS** **\$ 70,348,258.14**

Accounts Payable	\$ 31,120.68
Dividends Payable	\$ 37,551.53
Taxes Payable	\$ 2,088.73
Accrued Expenses	\$ 571,987.05
Unapplied DP Exceptions	\$ 225,069.11
Shared Branching Settlement	\$ 127,979.34
<b>Total Liabilities</b>	<b>\$ 995,796.44</b>

**CERTIFICATES / SHARES**

	<b>TOTAL</b>
Certificates	\$ 8,331,094.48
IRA Certificates	\$ 3,066,662.56
Share Drafts	\$ 14,475,667.21
Regular Shares	\$ 31,775,700.85
Sub Shares	\$ 4,880,014.21
Christmas Club Shares	\$ 129,784.17
Secured Credit Card Shares	\$ 1,540.00
IRA Shares	\$ 570,474.60
Roth Shares	\$ 89,205.01
<b>Total Shares</b>	<b>\$ 63,320,143.09</b>

**RESERVES / EARNINGS**

Regular Reserves	\$ 671,375.55
Undivided Earnings	\$ 5,335,381.63
Net Income (loss) for the current month	\$ 25,561.43
<b>Total Reserves</b>	<b>\$ 6,032,318.61</b>

**TOTAL LIABILITIES AND EQUITY** **\$ 70,348,258.14**