

Services Center Federal Credit Union
Statement of Financial Condition
March 31st, 2019

Closed End Fixed Rate	1.0%	\$ 468,269.21
Closed End Unsecured	1.1%	\$ 520,681.69
Holiday Loans	0.1%	\$ 44,957.87
Consolidated Student Loans	0.7%	\$ 342,753.45
Inhouse Student Loans	1.0%	\$ 455,852.37
Great Lake Student Loans	0.0%	\$ -
Line of Credit Overdraft Protection	0.4%	\$ 166,327.58
New Auto	7.8%	\$ 3,705,218.48
Used Auto	35.7%	\$ 16,938,092.06
Motorcycle	0.9%	\$ 427,751.63
Recreation Vehicles	2.0%	\$ 947,940.75
Boats	1.4%	\$ 641,689.87
ATVS, PWCS	0.5%	\$ 227,381.90
Open Lending	0.1%	\$ 28,129.00
Mastercard Credit Cards	3.1%	\$ 1,455,302.38
VISA	0.1%	\$ 36,489.20
Long Term Real Estate Loans	10.1%	\$ 4,811,576.04
Construction Loans	0.3%	\$ 130,830.15
Mort. Lns more than 0 Less than 5 Yrs.	0.3%	\$ 155,127.10
Mort. Lns More than 6 less than 10 Yrs	5.5%	\$ 2,601,641.72
Mort. Lns More than 11 less than 15 Yrs	15.6%	\$ 7,399,160.91
5 Yr. Balloon Real estate Loans	0.0%	\$ -
HELOCs	0.1%	\$ 38,660.20
Member Business Loans	1.5%	\$ 716,378.61
Member Bus. Lns secured by Real Estate	0.6%	\$ 267,450.99
Member Business Loans Unsecured	0.2%	\$ 95,763.39
Indirect loans	10.0%	\$ 4,762,217.75
Participation Loans	0.2%	\$ 116,362.80
Total Loans	100%	47,502,007.10
Allowance for Losses		(101,427.33)
Net Loans Outstanding		47,400,579.77

ACCOUNTS RECEIVABLE

Total Accounts Receivable	\$ 10,794.98
Miscellaneous Receivables	\$ 5,201,622.37
Total Accounts Receivable	\$ 5,212,417.35

INVESTMENTS

	TOTAL
Alloya CFCU Perm Capital	\$ 100,000.00
U. S. Government Oblig.	\$ -
Gain on US Gov. Oblig.	\$ -
Alloya Daily Account	\$ 34,652.34
Outside Investments	\$ 11,612,000.00
Unrealized Loss	\$ (51,824.08)
Shares in CLF	\$ 154,704.93
CUSO Investments	\$ 325,200.24
CU*Answers Debentures	\$ 60,000.00
Total Investments	\$ 12,234,733.43

FIXED / OTHER ASSETS

Land And Building (Net)	\$ 2,600,105.89
Other Fixed Assets (Net)	\$ 274,685.23
All Other Assets	\$ 2,429,874.97
Total Fixed/Other Assets	\$ 5,304,666.09

TOTAL ASSETS **\$ 70,152,396.64**

Accounts Payable	\$ 34,753.27
Dividends Payable	\$ 43,622.44
Taxes Payable	\$ 7,764.08
Accrued Expenses	\$ 566,254.34
Unapplied DP Exceptions	\$ (107,011.53)
Shared Branching Settlement	\$ 38,075.06
Total Liabilities	\$ 583,457.66

CERTIFICATES / SHARES

	TOTAL
Certificates	\$ 7,959,526.28
IRA Certificates	\$ 3,448,776.13
Share Drafts	\$ 14,738,904.27
Regular Shares	\$ 31,664,625.07
Sub Shares	\$ 5,007,150.93
Christmas Club Shares	\$ 126,482.57
IRA Shares	\$ 571,179.89
Roth Shares	\$ 84,583.72
Total Shares	\$ 63,601,228.86

RESERVES / EARNINGS

Regular Reserves	\$ 671,375.55
Undivided Earnings	\$ 5,271,691.40
Net Income (loss) for the current month	\$ 24,643.17
Total Reserves	\$ 5,967,710.12

TOTAL LIABILITIES AND EQUITY **\$ 70,152,396.64**