

Services Center Federal Credit Union
Statement of Financial Condition
January 31st, 2019

Closed End Fixed Rate	1.1%	\$ 494,720.03
Closed End Unsecured	1.1%	\$ 502,808.98
Holiday Loans	0.1%	\$ 69,655.30
Consolidated Student Loans	0.8%	\$ 351,215.83
Inhouse Student Loans	1.0%	\$ 468,873.67
Great Lake Student Loans	0.0%	\$ -
Line of Credit Overdraft Protection	0.3%	\$ 155,223.27
New Auto	7.8%	\$ 3,667,600.97
Used Auto	36.5%	\$ 17,052,858.71
Motorcycle	1.0%	\$ 451,664.21
Recreation Vehicles	2.1%	\$ 997,553.53
Boats	1.4%	\$ 638,639.67
ATVS, PWCS	0.4%	\$ 202,110.72
Mastercard Credit Cards	3.2%	\$ 1,498,114.50
VISA	0.1%	\$ 31,373.10
Long Term Real Estate Loans	10.1%	\$ 4,704,305.35
Construction Loans	0.3%	\$ 126,330.15
Mort. Lns more than 0 Less than 5 Yrs.	0.4%	\$ 175,945.63
Mort. Lns More than 6 less than 10 Yrs	5.6%	\$ 2,618,499.26
Mort. Lns More than 11 less than 15 Yrs	15.4%	\$ 7,205,440.25
5 Yr. Balloon Real estate Loans	0.0%	\$ 1,586.51
HELOCs	0.0%	\$ -
Member Business Loans	1.6%	\$ 732,194.04
Member Bus. Lns secured by Real Estate	0.5%	\$ 210,989.11
Member Business Loans Unsecured	0.2%	\$ 98,595.45
Indirect loans	9.9%	\$ 4,625,764.91
Participation Loans	0.0%	\$ -
Total Loans	101%	<u>47,082,063.15</u>
Allowance for Losses		(107,398.99)
Net Loans Outstanding		<u>46,974,664.16</u>

ACCOUNTS RECEIVABLE

Total Accounts Receivable	\$ 14,264.90
Miscellaneous Receivables	\$ 4,128,036.30
Total Accounts Receivable	<u>\$ 4,142,301.20</u>

INVESTMENTS

	TOTAL
Alloya CFCU Perm Capital	\$ 100,000.00
U. S. Government Oblig.	\$ -
Gain on US Gov. Oblig.	\$ -
Alloya Daily Account	\$ 34,509.81
Outside Investments	\$ 9,086,000.00
Shares in CLF	\$ 154,704.93
CUSO Investments	\$ 325,200.24
CU*Answers Debentures	\$ 60,000.00
Total Investments	<u>\$ 9,760,414.98</u>

FIXED / OTHER ASSETS

Land And Building (Net)	\$ 2,649,347.82
Other Fixed Assets (Net)	\$ 148,732.70
All Other Assets	\$ 2,480,822.67
Total Fixed/Other Assets	<u>\$ 5,278,903.19</u>

TOTAL ASSETS

\$ 66,156,283.53

Accounts Payable	\$ 25,678.51
Dividends Payable	\$ 12,028.33
Taxes Payable	\$ 2,264.45
Accrued Expenses	\$ 601,070.89
Unapplied DP Exceptions	\$ 98,964.65
Shared Branching Settlement	\$ 74,755.51
Total Liabilities	<u>\$ 814,762.34</u>

CERTIFICATES / SHARES

	TOTAL
Certificates	\$ 6,064,900.81
IRA Certificates	\$ 3,560,727.85
Share Drafts	\$ 13,330,303.77
Regular Shares	\$ 30,993,444.96
Sub Shares	\$ 4,803,186.14
Christmas Club Shares	\$ 118,212.87
IRA Shares	\$ 482,246.61
Roth Shares	\$ 70,405.48
Total Shares	<u>\$ 59,423,428.49</u>

RESERVES / EARNINGS

Regular Reserves	\$ 671,375.55
Undivided Earnings	\$ 5,225,089.70
Net Income (loss) for the current month	\$ 21,627.45
Total Reserves	<u>\$ 5,918,092.70</u>

TOTAL LIABILITIES AND EQUITY

\$ 66,156,283.53