

JANUARY 2011

Upcoming Events:

Monday, February 21

The Credit Union
Will be
CLOSED
In observance of
President's Day

Wednesday, April 27

FREE Shredding
from 1-6 PM
609 W 21st St
Yankton

Dear Credit Union Member:

Please find enclosed your share draft (checking) statement, information about your share certificates, loans, if applicable, and your share (savings) statement for the month ending **January 31, 2011**. Dividends were paid to your regular share account at an annual percentage rate of .15% with an apy of .15%. As always, should you find an error, please notify the Credit Union **IMMEDIATELY**.

Credit Union Corner

The Credit Union's first quarterly free H.E.L.P. Class on our Online Banking Services was a success. The Credit Union would like to offer other H.E.L.P. Classes but we need your input. What Credit Union services would you like to learn more about? Email us at info@scfcu.net or stop in and let us know.

609 W. 21st St
PO Box 704
Yankton, SD 57078
Ph: (605)665-4309

302 S SD Hwy 37
PO Box 610
Parkston, SD 57366
Ph: (605)928-7520

1501 Walnut St
Springfield, SD 57062
Ph: (605)369-2909

Get Credit Cards at Credit Unions

The Los Angeles Times and USA Today have recently mentioned that Credit Unions are a good place for consumers to obtain credit cards. Credit Unions are a potential source for low-interest-rate credit cards because they made "fewer costly mistakes in the credit heyday and now have money to lend," said personal finance writer Kathy Kristof of the Sunday Los Angeles Times.



With issuers changing interest rates, credit limits and other terms and conditions in response to the credit crunch and to new federal regulations, experts say it may be time for borrowers to reevaluate their plastic.

"So many things have changed in the fine print that you need to catch up with what your card issuer is doing now," said Gerri Detweiler, credit advisor for credit.com. Card issuers have sent out notices at one point informing their customers of changes. If you haven't paid attention, Detweiler said, your cards may have become toxic without your notice.

Any evaluation of credit card choices will hinge on your credit score and how you use your cards. You need a good score to get a new card, and because applying for credit can hurt your score, you don't want to apply randomly. Services Center FCU suggests that you go to the website www.annualcreditreport.com and get a free copy of your credit report. Everyone is entitled to one free report per year. This will not show your credit score, however, it will show all your past and present credit history. You will have to pay extra to obtain your credit score.

Services Center FCU continues to offer a no annual fee, low interest VISA Credit Card. Call, click or come in and compare our card to the credit cards that you may be carrying in your wallet.

Interest Rate Blow-Out!

2008 & Newer Vehicles Qualify

1% Off YOUR Qualifying Rate!!

***Because of overwhelming demand offer has been EXTENDED thru February 14, 2011.**



Federal Credit Union Yankton * Springfield * Parkston * www.scfcu.net

*Some restrictions apply

IRS FREE FILE: It's Fast, Safe and FREE!

Join the 30 million Americans who already have saved on their taxes by using IRS Free File, the free way to electronically prepare and file your federal tax return. Just go to www.irs.gov/freefile for details.

Available exclusively at IRS.gov, Free File is a partnership between the IRS and approximately 20 software providers. Each provider sets its eligibility rules for the use of its popular commercial product. If you make \$58,000 or less, you can find a free tax preparation software product. If you make more than \$58,000 you can use Free File Fillable Forms, the electronic version of IRS paper forms.

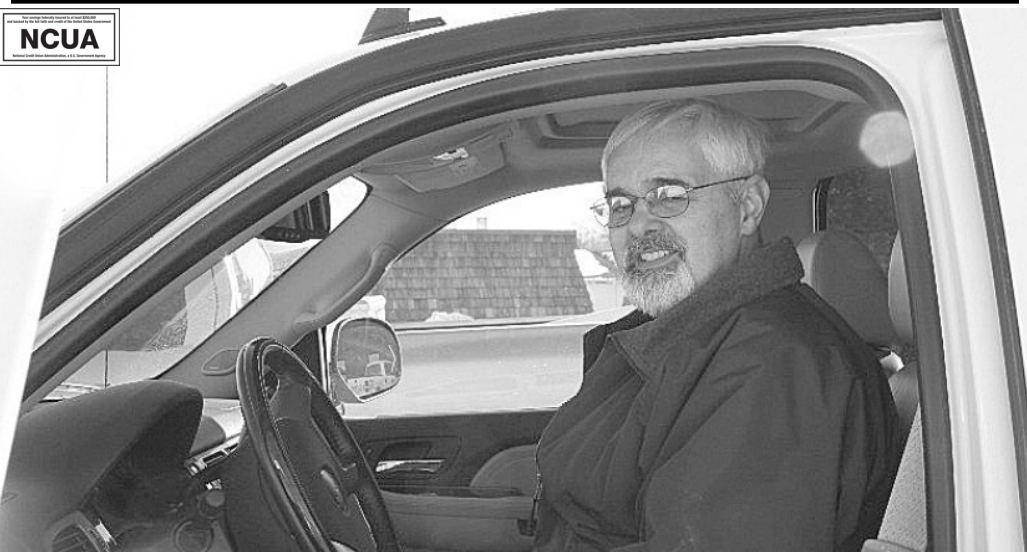
IRS Free File provides an easy step-by-step guide to help you find all the tax credits you are due, such as Earned Income Tax Credit. Tax law changes frequently and Free File keeps you up to date. It's also secure—providers use the latest technology.

You also can e-file for free, which means a fast refund, a more accurate tax return and an acceptance receipt from the IRS. Combine e-file and direct deposit and you can get a refund in as few as 10 days. OR, if you owe, you can file early and pay anytime before April 15th through automatic withdrawal.

Free File software products are perfect for anyone looking for a savings, for the first-time taxpayers seeking an easy introduction or for the experienced do-it-yourself filer. Free File is federal returns only, although some providers offer state tax preparation for free or for a fee.

Free File Fillable Forms is more basic and probably is best for people comfortable preparing their own tax return. It has no income limits; anyone can use it to prepare and e-file their federal return. It does not support state tax returns.

So check out Free File; see if it's right for you!



"I got my loan at Services Center Federal Credit Union because of the friendly services and great people."

Michael

•Great Service • Low Rates • Convenience
The Credit Union...It's Where You Belong!

Top 3 Ways to Raise Your Credit Score

The average American's Credit Score is 723. Having a high credit rating can give you better interest rates on credit cards, car loans and even your mortgage. **The top 3 ways to raise your credit score:**

Pay on time: it is important to a potential lender whether you pay your bills in full and on time.

Use a variety of credit: such as mortgage loans and credit cards can show that you are responsible for paying back your financial promises.

Keep accounts open: It's a bad idea to open credit cards for a discount or a freebie and then close them right away. The longer the credit history, the higher your credit rating tends to be.

Become a Board of Director and Let Your Voice be Heard

The Nominating Committee will consider written nominations from members interested in serving on the Board of Directors. This year, there are two, three-year positions up for election. Serving on the Board of Directors does require a time commitment and a willingness to volunteer. The Board of Directors meets at least monthly. If you are interested in having your name considered by the nominating committee or would like more information, please contact Dorothy Kuipers by February 28th at 605-665-4309 extension 122 or dkuipers@scfcu.net.

The 49th Annual Meeting of the Services Center Federal Credit Union will be held on June 25, 2011 at the Services Center FCU in Yankton.