

**FEBRUARY 2011**

**Upcoming Events:**

**March 13th**

Daylight Savings Time.  
Turn your clocks ahead  
1 hour.

**April 9-10th**

Joins us at the 2011  
Home Show sponsored  
by the Lewis and Clark  
Home Builders  
Association.

Kiwanis 4-H Ice Center  
709 Whiting Drive  
Yankton, SD

Dear Credit Union Member:

Please find enclosed your  
share draft (checking)  
statement, information about  
your share certificates, loans,  
if applicable, and your share  
(savings) statement for the  
month ending **February 28,  
2011**. Dividends were paid to  
your regular share account at  
an annual percentage rate  
of .15% with an apy of .15%.  
As always, should you find an  
error, please notify the Credit  
Union IMMEDIATELY.

**Lobby Display**

Get off the road and get on  
the move with an ATV and  
low rate FUN financing from  
the Credit Union. Check  
out the selection of ATV's,  
motorcycles and watercraft  
at Yankton Motorsports,  
your one stop shop for all  
your Powersports needs.  
Located at 4306 W 8th St  
or on the web at  
www.yanktonmotorsports.com

609 W. 21st St  
PO Box 704  
Yankton, SD 57078  
Ph: (605)665-4309

302 S SD Hwy 37  
PO Box 610  
Parkston, SD 57366  
Ph: (605)928-7520

1501 Walnut St  
Springfield, SD 57062  
Ph: (605)369-2909



**Meet the 2010-2011 Board of Directors**

**Back Row: Ruby Goeden, Wayne Rames, Michelle Schulte and Alice Petrik**  
**Front Row: Mary Malchow, Eugene Bormann and Donald Fiedler**

The Credit Union is accepting nominations by petition from members. Each petition should include the qualifications of the nominee and be signed by at least 62 members of the Credit Union.

Each petition must include biographical data on the nominee. Each member **MUST** sign a statement indicating that they are agreeable to such nomination and will serve if elected to office.

Nominations by petition must be received at the Credit Union office, 609 W. 21st St., Yankton, SD 57078 by the end of business on May 1, 2011. For more information regarding nominations by petition, contact Dorothy Kuipers at the Credit Union office in Yankton. Nominations from the floor will **NOT** be accepted the day of the annual meeting, which is scheduled for Saturday, June 25th.

**Prevent Identity Theft...  
And Donate to the Local Food Pantry**

**COMMUNITY SHREDDING**

**WEDNESDAY, MAY 4TH FROM 1-6 PM**

**609 W. 21st St.—Yankton (back by the drive-up)**

**Bring in all your personal papers, tax papers, cancelled checks, old account statements and pre-approved card offers and we will have them shredded right before your eyes!**

**(Limit of 6 boxes)**

**Non-perishable food items will be accepted and donated to the local food pantry!**

## Now's A Good Time To Review Your Personal Finances

**What are your financial, business or life priorities for 2011?** Specify the goals you want to accomplish. Think about consistent investing, saving or budgeting methods you could use to realize them. Also consider:

**Think about putting more in your 401(k) or 403(b).** You can contribute up to \$16,500 to these accounts in 2011, with a \$5,500 catch-up contribution also allowed if you are age 50 and older.

**Can you make your maximum 2011 IRA contribution early this year?** The sooner you make your contribution, the more interest those assets will earn. And if you haven't made your 2010 IRA contribution, you can still do so through April 18, 2011. The 2011 contribution limits on Traditional and Roth IRAs are unchanged from 2010. You can contribute \$5,000 to your IRA for this year if you are age 49 and below, \$6,000 if you are age 50 and above. If you have a Traditional IRA, you may want to consider converting to a Roth. You should consult a tax advisor to help determine which is better for you.

**If you are retired and older than 70 1/2, don't forget your RMDs.** Retirees over age 70 1/2 must take Required Minimum Distributions (RMDs) from Traditional IRAs and 401(k)s to avoid an IRS penalty, which equals 50% of the RMD amount. If you reached age 70 1/2 during 2010 and chose to postpone your first IRA RMD until 2011, you need to take two IRA RMDs this year including: (1) Your 2010 tax year withdrawal must be made by April 1; (2) Your 2011 tax year withdrawal must be made by December 31st.

**Are you getting married this year, or do you know someone who is?** Early 2011 is a good time to review (and possibly change) beneficiaries to your 401(k) or 403(b) account, your IRA, insurance policy and other assets. You may want to change beneficiaries in your will, too. It is also wise to take a look at your insurance coverage. If your last name is changing you will need a new Social Security card. Lastly, assess your debts and the merits of your existing financial plans.

**Don't delay—get it done right away!** Talk with a qualified financial or tax professional today, so you can focus on being healthy and wealthy this year.

# Don't let un**expected car repairs** **STRESS** you out



Ask us how WE can protect  
YOU from high costs of  
mechanical breakdown with

**Route 66  
Extended  
Warranty**



the**IN**box  
good things to know



**CUExchangeALERT!**

The Credit Union wants to make sure you are aware that we will NEVER contact you asking for personal information about you or your accounts by way of email. If you receive any emails of these types, NEVER provide the information requested. Delete the email, or you can forward the email to spam@uce.gov (Federal Trade Commission). The FTC uses the spam stored in this database to pursue law enforcement actions against people who send deceptive emails.

### Reactivate OR Close Those Dormant Accounts!

Do you or a family member have a credit union savings or checking account that you have not used in six months or more? Accounts that are dormant may be assessed a monthly fee or be subject to closing if the balance falls below a certain amount. If you have a dormant account, please consider reactivating it by making a small transaction. Or as a last resort, stop by or call the Credit Union and close the account out all together.